



MEDIA RELEASE

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Third Online Timber Auction success

VicForests has announced the successful bidders on its third online auction for sawlogs from Victoria's State forests.

Over \$9million dollars of sawlogs for supply over the next three years were sold to 16 individual sawmilling companies across Victoria.

Around 77,400m³ or 2,500 truck loads of logs were sold via the online auction, managed by Melbourne based company, BOMweb Pty Ltd.

VicForests CEO, David Pollard, said the auction results was a good outcome for regional communities and the timber processing sector, providing additional sustainable log supply over the next three years.

"The provision of long-term contracts for timber supply through the auction system is the best pathway to a prospering timber industry and for allocating a valuable public resource in an open, transparent and competitive way," he said.

"The wide distribution of successful bidders and the high auction prices demonstrate that the auction sales method is the most appropriate vehicle for sale and allocation of this valuable and sustainable community resource."

The sixteen successful auction bidders were:

East Gippsland

- Jamieson Bros at Bendoc
- Brownlie's at Noorinbee
- Mectec at Newmerella
- Blue Ridge at Eden
- Sproule at Buchan
- Kinglake Timbers at Nowa Nowa.

Central Gippsland

- McCormack Demby Timbers at Morwell
- A J Browns at Noojee
- Radial Timber at Yarram
- Taylors at Hillend.

- Powelltown Sawmills at Powelltown

North East

- Ryan & McNulty at Benalla
- Integrated Tree Cropping at Alexandra
- Global Timbers at Mansfield
- McMahon at Kinglake
- Midway in Geelong.

ENDS

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